

Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

CHANGES TO THE BOARD AND BOARD COMMITTEES

Ho Bee Land Limited (the “**Company**”) wishes to announce the following changes to its Board of Directors (“**Board**”) and Board Committees of the Company:

1) RETIREMENT OF MR JEFFERY CHAN CHEOW TONG AS INDEPENDENT DIRECTOR WITH EFFECT FROM 31 DECEMBER 2021

Mr Jeffery Chan Cheow Tong was appointed to the Board in 2002. He was also appointed as a board member of Ho Bee Foundation in 2017.

As part of the Company’s Board renewal plan, two new independent directors, Ms Pauline Goh and Mr Lim Swee Say, were appointed this year. The Company would like to express its gratitude and appreciation towards Mr Chan for his invaluable contributions to the Board during his 19-year tenure.

The details relating to the retirement of Mr Chan as required under Rule 704(7) of the SGX Listing Manual are contained in a separate announcement released concurrently.

2) REDESIGNATION OF MR BOBBY CHIN YOKE CHOONG AS NON-INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF LEAD INDEPENDENT DIRECTOR WITH EFFECT FROM 31 DECEMBER 2021

Mr Bobby Chin Yoke Choong shall be redesignated as Non-Independent Non-Executive Director with effect from 31 December 2021. With Mr Chin’s redesignation, Mr Lim Swee Say shall be appointed Lead Independent Director in his place.

3) RECONSTITUTION OF BOARD AND BOARD COMMITTEES

Following the above changes and the earlier announcement of 9 November 2021, the Board and Board Committees shall be reconstituted as set out below with effect from 1 January 2022:

Board of Directors

Chua Tian Poh	(Executive Chairman)
Nicholas Chua Wee-Chern	(Executive Director and Chief Executive Officer)
Ong Chong Hua	(Executive Director and Chief Operating Officer)
Lim Swee Say	(Lead Independent Director)

Bobby Chin Yoke Choong	(Non-Independent Non-Executive Director)
Ko Kheng Hwa	(Independent Non-Executive Director)
Josephine Choo Poh Hua	(Independent Non-Executive Director)
Seow Choke Meng	(Independent Non-Executive Director)
Pauline Goh	(Independent Non-Executive Director)

Audit & Risk Committee

Ko Kheng Hwa	(Chairperson)
Bobby Chin Yoke Choong	(Member)
Josephine Choo Poh Hua	(Member)
Pauline Goh	(Member)
Lim Swee Say	(Member)

Nominating Committee

Josephine Choo Poh Hua	(Chairperson)
Chua Thian Poh	(Member)
Bobby Chin Yoke Choong	(Member)
Seow Choke Meng	(Member)
Lim Swee Say	(Member)

Remuneration Committee

Seow Choke Meng	(Chairperson)
Bobby Chin Yoke Choong	(Member)
Ko Kheng Hwa	(Member)
Pauline Goh	(Member)

BY ORDER OF THE BOARD

Wince Fung
Company Secretary
13 December 2021