

PRESS RELEASE

HO BEE LAND SETS UP \$1.3 MILLION COVID-19 SUPPORT FUND

Singapore, 20 May 2020 – Ho Bee Land (HBL), together with its Board of Directors and Senior Management, have pledged \$1.0 million and \$300,000 respectively to set up a \$1.3 million Covid-19 Support Fund. The Ho Bee Foundation, which is HBL’s philanthropic arm, will help to channel the Fund to assist the smaller charities and social enterprises during the Covid-19 pandemic.

Over the past two weeks, Ho Bee Land has been actively reaching out to these organisations to identify their funding gaps. The Covid-19 Support Fund of \$1.3 million is intended to help bridge and support their funding requirements to enable them to carry on their good works during this unprecedented crisis.

Dr Chua Thian Poh, Chairman and CEO of Ho Bee Land, said: “Our Board of Directors and Senior Management stand in solidarity with the Company in supporting our communities in need during this difficult period. With the impact and duration of Covid-19 pandemic remaining unknown, some households and individuals would be facing increasing difficulties just meeting their very basic needs. In the spirit of SGUnited, we hope to help as many of them as possible.”

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Media Contact:

Eunice Ong
Corporate Communications Manager
Ho Bee Land Limited
DID : +65 6704 0835
Email : eunice@hobee.com



About Ho Bee Land Limited

Ho Bee Land Limited was established in 1987 and listed on the Mainboard of the Singapore Exchange in 1999.

Headquartered in Singapore, the real estate development and investment company has a portfolio that covers quality residential, commercial and high-tech industrial projects in Australia, China, United Kingdom and Europe.

In Singapore, apart from being the leading developer of luxury homes in the exclusive residential enclave of Sentosa Cove, its portfolio includes the commercial landmark in the one-north precinct, The Metropolis.

For more information, visit www.hobee.com.