



HO BEE GROUP

HO BEE INVESTMENT LTD
(Company Registration No. 198702381M)

BUSINESS TIMES ARTICLE ON THE METROPOLIS ON 22 MARCH 2013

Ho Bee Investment Ltd (the “Company”) refers to the Business Times’ article report “Ho Bee pins hopes on Metropolis” on 22 March 2013.

The Company wishes to confirm that the Group’s 1.2 million square feet commercial development, The Metropolis located at One-North is expected to complete in the third quarter this year. This Grade-A commercial building is currently about 60% pre-committed with average rental of S\$6 to S\$7 psf for office leases and a range of S\$8 to S\$15 psf for retail. When fully occupied by 2015, it is expected to generate an annual recurrent income of approximately S\$80 million.

On behalf of the Board
Desmond Woon
Executive Director
22 March 2013