

Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

RESULTS OF THE 31ST ANNUAL GENERAL MEETING

Ho Bee Land Limited (the “**Company**”) wishes to announce the followings:

RESOLUTIONS PASSED AT THE 31ST ANNUAL GENERAL MEETING (“AGM”)

That pursuant to Rule 704(16) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited, all resolutions set out in the Notice of AGM dated 1 April 2019 were put to the meeting and duly passed on poll vote by the Company’s shareholders at the AGM held today.

The results of the poll on each resolution put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage	Number of Shares	Percentage
Routine Business					
<u>Ordinary Resolution 1</u>	534,546,970	534,466,091	99.98%	80,879	0.02%
To receive and adopt the directors’ statement and audited financial statements for the financial year ended 31 December 2018 and the auditors’ report thereon.					

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage	Number of Shares	Percentage
<u>Ordinary Resolution 2</u> To declare a first and final one-tier tax exempt dividend of 8 cents per share and a special one-tier tax exempt dividend of 2 cents per share for the financial year ended 31 December 2018.	534,520,970	534,520,970	100.00%	0	0.00%
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$425,000 for the financial year ended 31 December 2018. (2017: S\$375,000)	531,754,670	531,711,670	99.99%	43,000	0.01%
<u>Ordinary Resolution 4</u> To re-elect Mr Ong Chong Hua as director.	532,694,970	532,662,170	99.99%	32,800	0.01%
<u>Ordinary Resolution 5</u> To re-elect Mr Jeffery Chan Cheow Tong as director.	534,025,870	533,122,047	99.83%	903,823	0.17%
<u>Ordinary Resolution 6</u> To re-appoint KPMG LLP as auditor and to authorise the directors to fix their remuneration.	532,135,570	531,788,831	99.93%	346,739	0.07%
Special Business					
<u>Ordinary Resolution 7</u> To approve the authority to issue shares and make or grant instruments convertible into shares.	532,305,870	520,874,770	97.85%	11,431,100	2.15%
<u>Ordinary Resolution 8</u> To approve the renewal of the Share Buyback Mandate.	534,475,770	523,189,770	97.89%	11,286,000	2.11%

- (b) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

Resolution Number and Details	Name	Total Number of Shares
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$425,000 for the financial year ended 31 December 2018. (2017: S\$375,000)	BOBBY CHIN YOKE CHOONG	131,000
	JEFFERY CHAN CHEOW TONG	370,000
<u>Ordinary Resolution 4</u> To re-elect Mr Ong Chong Hua as director.	ONG CHONG HUA	1,800,000
<u>Ordinary Resolution 5</u> To re-elect Mr Jeffery Chan Cheow Tong as director.	JEFFERY CHAN CHEOW TONG	370,000

- (c) **Name of firm and/or person appointed as scrutineer**

TMF Singapore H Pte. Ltd. was appointed the scrutineer for the AGM.

APPOINTMENT OR RE-APPOINTMENT OF DIRECTOR TO THE AUDIT & RISK COMMITTEE

Mr Jeffery Chan Cheow Tong who was re-elected as a director of the Company at the AGM will remain as the chairman of the Remuneration Committee and a member of the Audit & Risk Committee.

The board of directors of the Company considers Mr Jeffery Chan Cheow Tong as independent for the purpose of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

Tan Sock Kiang
 Company Secretary
 30 April 2019