



**HO BEE INVESTMENT LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198702381M)

---

**ESTABLISHMENT OF A NEW ENTITY IN TANGSHAN, PEOPLE'S REPUBLIC OF CHINA**

---

HO BEE INVESTMENT LTD (the “**Company**”) wishes to announce that Yanlord Ho Bee Property Development (Tangshan) Co., Ltd. (“**YHBT**”) has set up a new company in Tangshan, People’s Republic of China (“**New Entity**”).

YHBT is wholly owned by Yanlord Ho Bee Investments Pte. Ltd. (“**YHBI**”). YHBI is a 50:50 joint venture company between Yanlord Land Pte. Ltd. and the Company’s subsidiary, HB Investments (China) Pte. Ltd.

Details of the New Entity are set out below:-

Name : Tangshan Yanlord Property Management Co., Ltd.  
Shareholder : YHBT (100% shareholding interest)  
Registered capital : RMB500,000  
Principal activity : Property management services

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2012.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their shareholdings in the Company (if any).

On behalf of the Board

Desmond Woon  
Executive Director  
27 August 2012