

**HO BEE INVESTMENT LTD**  
(Incorporated In The Republic Of Singapore)  
Company Registration No. 198702381M

**RESOLUTIONS PASSED AT 19<sup>TH</sup> ANNUAL GENERAL MEETING**

The following ordinary resolutions put to the 19<sup>th</sup> annual general meeting of the Company on 25 April 2007 were duly passed:-

- 1 That the audited financial statements for the year ended 31 December 2006 and the reports of the directors and auditors thereon be and are hereby received and adopted.
- 2(a) That a final dividend of 0.75 cent per ordinary share less income tax for the year ended 31 December 2006 be and is hereby approved.
- 2(b) That a special dividend of 1.25 cents per ordinary share less income tax for the year ended 31 December 2006 be and is hereby approved.
- 3 That directors' fees of S\$145,450 for the year ended 31 December 2006 be and is hereby approved.
- 4(a) That pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr Ch'ng Jit Koon be re-appointed a director of the Company to hold office until the next annual general meeting of the Company.  
  
(Mr Ch'ng Jit Koon, an independent non-executive director, will remain a member and the chairman of the audit committee.)
- 4(b) That pursuant to Section 153(6) of the Companies Act, Cap. 50, Mr Tan Eng Bock be re-appointed a director of the Company to hold office until the next annual general meeting of the Company.
- 4(c) That Mr Desmond Woon Choon Leng, a director retiring by rotation pursuant to Article 104 of the Company's Articles of Association, be and is hereby re-elected as a director of the Company.
- 4(d) That Mr Ong Chong Hua, a director retiring by rotation pursuant to Article 104 of the Company's Articles of Association, be and is hereby re-elected as a director of the Company.
- 4(e) That Mr Bobby Chin Yoke Choong, a director who cease to hold office pursuant to Article 108 of the Company's Articles of Association, be and is hereby re-elected as a director of the Company.  
  
(Mr Bobby Chin Yoke Choong, an independent non-executive director, will remain a member of the audit committee.)
- 5 That KPMG be and are hereby re-appointed auditors of the Company to hold office until the conclusion of the next annual general meeting at a fee to be agreed upon between the directors and the auditors.

- 6(a) That pursuant to Section 161 of the Companies Act, Cap. 50 and the listing rules of the Singapore Exchange Securities Trading Limited, authority be and is hereby given to the directors of the Company to allot and issue shares and convertible securities in the Company (whether by way of rights, bonus or otherwise) at any time and from time to time thereafter to such persons and upon such terms and conditions and for such purposes as the directors may in their absolute discretion deem fit, provided always that the aggregate number of shares and convertible securities to be issued pursuant to this resolution does not exceed 50% of the issued shares in the capital of the Company as at the date of the passing of this resolution, of which the aggregate number of shares and convertible securities to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the issued shares in the capital of the Company as at the date of the passing of this resolution, and for the purpose of this resolution, the percentage of issued shares shall be based on the number of issued shares in the capital of the Company at the time this resolution is passed (after adjusting for new shares arising from the conversion or exercise of convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this resolution is passed and any subsequent consolidation or subdivision of the Company's shares), and unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.
- 6(b) That authority be and is hereby given to the directors of the Company to offer and grant options in accordance with the provisions of the Ho Bee Investment Ltd Share Option Scheme (the "Scheme") and to allot and issue from time to time such number of shares in the Company as may be required to be issued pursuant to the exercise of the options under the Scheme, provided always that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed 5% of the issued shares in the capital of the Company at any time and from time to time.

Submitted by Desmond Woon, Executive Director on 25/04/2007 to the SGX