



HO BEE GROUP **HO BEE INVESTMENT LTD** (Co. Regn. No. 198702381M)

**ADDITIONAL INFORMATION ON SALE OF INDUSTRIAL PROPERTY
PURSUANT TO RULE 1010 OF THE SGX-ST LISTING MANUAL**

Further to the earlier announcement made on 26 September 2008, the Company would like to provide the following additional information:

The value of S\$30 million for the sale consideration was arrived at by taking into account the open market value of S\$18.5 million as at 31 December 2007 which was appraised by Colliers International Consultancy & Valuation (Singapore) Pte Ltd.

No revaluation was conducted for the purpose of this sale saved for the last valuation mentioned in the preceding paragraph.

Assuming that the sale transaction had been effected at the end of the half year ended 30 June 2008, the net tangible assets per share of Ho Bee Investment Ltd would have increased by S\$0.02 cents to S\$1.18. Had the transaction been effected at the beginning of financial year 2008, the earnings per share for the 1st half of 2008 would have increased from 8.6 cents to 10.3 cents.

By Order of the Board
Low Lai Sai
Company Secretary
30 September 2008