PRESS RELEASE

Orange Grove Residences by Ho Bee Group – 60% Sold During Soft Launch

The Ho Bee Group will be launching their latest freehold condominium development, Orange Grove Residences, this weekend. Of the total 60-apartment development within six 5-storey blocks, about 60% has been snapped up during the soft launch.

The development comprises mainly three- and four-bedroom apartments as well as luxurious penthouses ranging in sizes from 1,927 to 3,972 sq ft. It comes with recreation facilities such as a swimming pool, Jacuzzi pool, children's pool, clubhouse/gym, heated tub and barbecue area. The grounds within the development are set within a tropical landscape with lush greenery and soothing waterscapes. T.O.P. for the development is expected in the 3rd quarter of 2010. The units are priced from S\$1,900 psf to S\$2,200 psf.

The much coveted address, Orange Grove Residences, in the prestigious neighbourhood of District 10 is highly appealing to discerning buyers. It is surrounded by embassies and clubs plus gourmet shops, supermarkets, restaurants, pubs, shopping malls and designer boutiques, all just a short drive to the shopping and entertainment belt of Orchard Road. Also in the vicinity are popular schools like Anglo Chinese Primary, Singapore Chinese Girls', Raffles Girls' Secondary and St Joseph's Institution. The development is also easily accessible by major expressways like the PIE and the CTE.

The Showflat opens daily for viewing on site at Orange Grove Road from 10am to 6pm.

- End -

If you have any questions, please contact:

DTZ Debenham Tie Leung (SEA) Pte Ltd

Ms Margaret Thean Tel: +65 6393-2383

Executive Director

Ms Rebecca Zaccheus Tel: +65 6393-2369

Senior Manager, Corporate Affairs

Submitted by:

Low Lai Sai Company Secretary 31 January 2007