

Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

CHANGE IN COMPOSITION OF THE NOMINATING COMMITTEE

HO BEE LAND LIMITED (the “Company”) wishes to announce the following changes to the composition of the Nominating Committee of the Company with effect from 1 January 2016:-

- (1) Mr Bobby Chin Yoke Choong has relinquished his role as a member of the Nominating Committee. He remains as a non-executive independent director, chairman of the Audit & Risk Committee, and a member of the Remuneration Committee of the Company.
- (2) Mr Tan Eng Bock, being a non-executive independent director of the Company, has been appointed as a member of the Nominating Committee. He continues to be a member of the Remuneration Committee of the Company.

Following the above changes, the composition of the Nominating Committee is as follows:-

Nominating Committee

Mr Tan Keng Boon	:	Chairman
Mr Ch'ng Jit Koon	:	Member
Mr Chua Thian Poh	:	Member
Mr Tan Eng Bock	:	Member

The Board expresses its gratitude and appreciation to Mr Bobby Chin Yoke Choong for his past invaluable guidance and contribution to the Nominating Committee. The Board looks forward to Mr Tan Eng Bock's ardent support and participation in the Nominating Committee.

By Order of the Board

Tan Sock Kiang
Company Secretary

4 January 2016