

Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

APPOINTMENT OF NEW DIRECTOR AND CHANGES TO THE BOARD AND BOARD COMMITTEES

Ho Bee Land Limited (the “**Company**”) wishes to announce the following new appointment and changes to the Board of Directors of the Company (the “**Board**”) and its Board Committees.

APPOINTMENT OF NEW DIRECTOR

Mr Ko Kheng Hwa has been appointed as a Non-Executive Independent Director of the Company with effect from 1 May 2016.

Mr Ko is currently Senior Advisor to Accenture in China. He is the Lead Independent Director of Singapore public-listed iX Biopharma Ltd and a Member of the SIM University Advisory Board. As a Corporate Advisor, he also provides advisory services to companies and governments.

Mr Ko has more than 30 years of leadership, business and international experience. Public sector leadership positions held by him included Managing Director of Economic Development Board, CEO of JTC Corporation and CEO of National Computer Board. Business sector leadership appointments held included CEO of Singbridge International Singapore Pte Ltd (a Temasek-linked company), CEO Sustainable Development & Living Business Division of Keppel Corporation Ltd, Group CEO of Ying Li International Real Estate Ltd, Chairman of Arcasia (now Ascendas) Land Singapore Pte Ltd, Director of Sino-Singapore Guangzhou Knowledge City Investment and Development Co Ltd (China), Director of Sino-Singapore Tianjin Eco-City Investment and Development Co Ltd (China) and Chairman of the former NASDAQ-listed Pacific Internet Ltd.

Mr Ko’s academic and professional background includes: Advanced Management Program, Harvard Business School; Masters in Management, MIT; BA (Honours) in Civil Engineering, Cambridge University; Fellow of Institution of Engineers Singapore and Fellow of Singapore Computer Society. A President Scholar, he was also awarded the Public Administration Gold Medal by the Singapore Government.

The information and declaration of Mr Ko Kheng Hwa as required under Rule 704(7) of the SGX Listing Manual are contained in a separate announcement made today.

CHANGES TO THE BOARD AND BOARD COMMITTEES

The following changes have been made to the Board and Board Committees with effect from 1 May 2016:

- (1) Mr Bobby Chin Yoke Choong has been appointed as the Lead Independent Director and a member of the Nominating Committee. Concurrently, Mr Chin relinquished his role as a member of the Remuneration Committee. Mr Chin remains as the Chairman of the Audit & Risk Committee.
- (2) Mr Ko Kheng Hwa has been appointed as the Chairman of the Nominating Committee and a member of the Audit & Risk Committee. The Board considers Mr Ko as independent for the purpose of Rule 704(8) of the SGX Listing Manual.
- (3) Mr Ch'ng Jit Koon has been appointed as a member of the Remuneration Committee. Concurrently, Mr Ch'ng relinquished his role as a member of the Nominating Committee. Mr Ch'ng remains as a member of the Audit & Risk Committee.

With the above changes, the composition of the Board and Board Committees is as follows:-

Board of Directors

Chua Tian Poh	(Chairman and Chief Executive Officer)
Ong Chong Hua	(Executive Director)
Desmond Woon Choon Leng	(Executive Director)
Bobby Chin Yoke Choong	(Lead Independent Director)
Ch'ng Jit Koon	(Independent Director)
Jeffery Chan Cheow Tong	(Independent Director)
Tan Eng Bock	(Independent Director)
Ko Kheng Hwa	(Independent Director)

Audit & Risk Committee

Bobby Chin Yoke Choong	(Chairman)
Ch'ng Jit Koon	
Jeffery Chan Cheow Tong	
Ko Kheng Hwa	

Nominating Committee

Ko Kheng Hwa	(Chairman)
Chua Tian Poh	
Tan Eng Bock	
Bobby Chin Yoke Choong	

Remuneration Committee

Jeffery Chan Cheow Tong	(Chairman)
Tan Eng Bock	
Ch'ng Jit Koon	

BY ORDER OF THE BOARD

Tan Sock Kiang
Company Secretary
3 May 2016