

**Ho Bee Land Limited**  
(Co. Reg. No.: 198702381M)

## ANNOUNCEMENT

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### RESULTS OF THE 28TH ANNUAL GENERAL MEETING

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Ho Bee Land Limited (the “**Company**”) wishes to announce the followings:-

#### RESOLUTIONS PASSED AT THE 28TH ANNUAL GENERAL MEETING (“AGM”)

That pursuant to Rule 704(16) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited, all resolutions set out in the Notice of AGM dated 11 April 2016 were put to the meeting and duly passed on poll vote by the Company’s shareholders at the AGM held today.

The results of the poll on each resolution put to the vote at the AGM are set below:-

#### (a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Business</b>					
<u>Ordinary Resolution 1</u> To receive and adopt the directors’ statement and audited financial statements for the financial year ended 31 December 2015 and the auditors’ report thereon.	530,784,547	530,782,547	100.00	2,000	0.00

<u>Ordinary Resolution 2</u> To declare a first and final one-tier tax exempt dividend of 5 cents per share and a special one-tier tax exempt dividend of 2 cents per share for the financial year ended 31 December 2015.	533,712,547	533,712,547	100.00	0	0.00
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$375,000 for the financial year ended 31 December 2015. (2014: S\$300,000)	530,478,047	530,466,047	100.00	12,000	0.00
<u>Ordinary Resolution 4</u> To re-appoint Mr Ch'ng Jit Koon as director.	526,878,547	526,473,621	99.92	404,926	0.08
<u>Ordinary Resolution 5</u> To re-appoint Mr Tan Eng Bock as director.	527,271,547	526,802,621	99.91	468,926	0.09
<u>Ordinary Resolution 6</u> To re-appoint KPMG LLP as auditors and to authorise the directors to fix their remuneration.	532,175,047	531,827,147	99.93	347,900	0.07
<u>Ordinary Resolution 7</u> To approve the authority to issue shares and make or grant instruments convertible into shares.	531,377,547	513,690,991	96.67	17,686,556	3.33
<u>Ordinary Resolution 8</u> To approve the renewal of the Share Buyback Mandate	531,758,547	531,754,547	100.00	4,000	0.00

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

Resolution Number and Details	Name	Total Number of Shares
<u>Resolution 3</u> To approve directors' fees of S\$375,000 for the financial year ended 31 December 2015. (2014: S\$300,000)	CHAN CHEOW TONG JEFFERY	370,000
	CHIN YOKE CHOONG	131,000
	CHNG JIT KOON	420,000
	TAN KENG BOON	500,000
<u>Resolution 4</u> To re-appoint Mr Ch'ng Jit Koon as director.	CHNG JIT KOON	420,000

**(c) Name of firm and/or person appointed as scrutineer**

TS Tay Public Accounting Corporation was appointed the scrutineer for the AGM.

**APPOINTMENT OR RE-APPOINTMENT OF DIRECTOR TO THE AUDIT & RISK COMMITTEE**

- (a) Mr Ch'ng Jit Koon who was re-appointed as a director of the Company at the AGM will remain a member of the Audit & Risk Committee and a member of the Nominating Committee.
- (b) Mr Tan Eng Bock who was re-appointed as a director of the Company at the AGM will remain a member of the Remuneration Committee and a member of the Nominating Committee.

The board of directors of the Company (the "**Board**") considers both Mr Ch'ng Jit Koon and Mr Tan Eng Bock as independent for the purpose of Rule 704(8) of the Listing Manual.

**RETIREMENT OF MR TAN KENG BOON**

Mr Tan Keng Boon, an independent director of the Company due for retirement by rotation under Article 104 of the Company's Constitution at the AGM, did not seek re-election. Accordingly, Mr Tan retired as a director at the conclusion of the AGM and ceased to be the lead independent director, the chairman of the Nominating Committee and a member of the Audit & Risk Committee. The Board thanked and recorded its deepest gratitude to Mr Tan Keng Boon for his past contributions.

The Company will announce the changes to the composition of the Board and Board committees in due course.

**BY ORDER OF THE BOARD**

Tan Sock Kiang  
Company Secretary  
28 April 2016