

**Ho Bee Land Limited**  
(Co. Reg. No.: 198702381M)

## ANNOUNCEMENT

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### RESULTS OF THE 29TH ANNUAL GENERAL MEETING

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Ho Bee Land Limited (the “**Company**”) wishes to announce the followings:-

#### RESOLUTIONS PASSED AT THE 29TH ANNUAL GENERAL MEETING (“AGM”)

That pursuant to Rule 704(16) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited, all resolutions set out in the Notice of AGM dated 31 March 2017 were put to the meeting and duly passed on poll vote by the Company’s shareholders at the AGM held today.

The results of the poll on each resolution put to the vote at the AGM are set below:-

#### (a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Routine Business</b>					
<u>Ordinary Resolution 1</u> To receive and adopt the directors’ statement and audited financial statements for the financial year ended 31 December 2016 and the auditors’ report thereon.	531,352,446	531,346,446	100.00	6,000	0.00

<u>Ordinary Resolution 2</u> To declare a first and final one-tier tax exempt dividend of 6 cents per share for the financial year ended 31 December 2016.	529,455,446	529,392,446	99.99	63,000	0.01
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$375,000 for the financial year ended 31 December 2016. (2015: S\$375,000)	527,817,446	527,745,446	99.99	72,000	0.01
<u>Ordinary Resolution 4</u> To re-elect Mr Ong Chong Hua as director.	526,684,846	526,672,846	100.00	12,000	0.00
<u>Ordinary Resolution 5</u> To re-elect Mr Jeffery Chan Cheow Tong as director.	528,071,446	527,995,004	99.99	76,442	0.01
<u>Ordinary Resolution 6</u> To re-elect Mr Ko Kheng Hwa as director.	528,814,446	528,809,446	100.00	5,000	0.00
<u>Ordinary Resolution 7</u> To re-appoint KPMG LLP as auditor and to authorise the directors to fix their remuneration.	526,935,246	526,717,346	99.96	217,900	0.04
<b>Special Business</b>					
<u>Ordinary Resolution 8</u> To approve the authority to issue shares and make or grant instruments convertible into shares.	529,646,746	516,766,403	97.57	12,880,343	2.43
<u>Ordinary Resolution 9</u> To approve the renewal of the Share Buyback Mandate.	527,910,246	527,845,246	99.99	65,000	0.01
<u>Special Resolution 10</u> To approve the adoption of the new Constitution of the Company.	530,008,696	529,999,696	100.00	9,000	0.00

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Resolution Number and Details	Name	Total Number of Shares
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$375,000 for the financial year ended 31 December 2016. (2015: S\$375,000)	BOBBY CHIN YOKE CHOONG	131,000
	CH'NG JIT KOON	420,000
	JEFFERY CHAN CHEOW TONG	370,000
<u>Ordinary Resolution 4</u> To re-elect Mr Ong Chong Hua as director.	ONG CHONG HUA	1,800,000
<u>Ordinary Resolution 5</u> To re-elect Mr Jeffery Chan Cheow Tong as director.	JEFFERY CHAN CHEOW TONG	370,000

- (c) Name of firm and/or person appointed as scrutineer

TMF Singapore H Pte. Ltd. was appointed the scrutineer for the AGM.

#### APPOINTMENT OR RE-APPOINTMENT OF DIRECTOR TO THE AUDIT & RISK COMMITTEE

- (a) Mr Jeffery Chan Cheow Tong who was re-elected as a director of the Company at the AGM will remain a member of the Audit & Risk Committee and chairman of the Remuneration Committee.
- (b) Mr Ko Kheng Hwa who was re-elected as a director of the Company at the AGM will remain a member of the Audit & Risk Committee and chairman of the Nominating Committee.

The board of directors of the Company (the "**Board**") considers both Mr Jeffery Chan Cheow Tong and Mr Ko Kheng Hwa as independent for the purpose of Rule 704(8) of the Listing Manual.

#### RETIREMENT OF DIRECTORS

- (a) Mr Ch'ng Jit Koon, an independent director of the Company, retired under Article 105 of the Company's Constitution at the conclusion of the AGM and ceased to be a member of the Audit & Risk Committee and the Remuneration Committee. The Board thanked and recorded its deepest gratitude to Mr Ch'ng Jit Koon for his past contributions.

- (b) Mr Tan Eng Bock, an independent director of the Company, retired under Article 105 of the Company's Constitution at the conclusion of the AGM and ceased to be a member of the Nominating Committee and the Remuneration Committee. The Board thanked and recorded its deepest gratitude to Mr Tan Eng Bock for his past contributions.
- (c) Details on the changes to the composition of the Board and Board committees can be found on a separate announcement released concurrently.

**BY ORDER OF THE BOARD**

Tan Sock Kiang  
Company Secretary  
25 April 2017