

Ho Bee Land Limited
(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

RESULTS OF THE 30TH ANNUAL GENERAL MEETING

Ho Bee Land Limited (the “**Company**”) wishes to announce the followings:-

RESOLUTIONS PASSED AT THE 30TH ANNUAL GENERAL MEETING (“AGM”)

That pursuant to Rule 704(16) of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited, all resolutions set out in the Notice of AGM dated 29 March 2018 were put to the meeting and duly passed on poll vote by the Company’s shareholders at the AGM held today.

The results of the poll on each resolution put to the vote at the AGM are set below:-

(a) Breakdown of all valid votes cast at the AGM

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Routine Business					
<u>Ordinary Resolution 1</u>	528,943,631	528,856,631	99.98%	87,000	0.02%
To receive and adopt the directors’ statement and audited financial statements for the financial year ended 31 December 2017 and the auditors’ report thereon.					

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<u>Ordinary Resolution 2</u> To declare a first and final one-tier tax exempt dividend of 8 cents per share and a special one-tier tax exempt dividend of 2 cents per share for the financial year ended 31 December 2017.	528,519,731	528,501,731	100.00%	18,000	0.00%
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$375,000 for the financial year ended 31 December 2017. (2016: S\$375,000)	527,990,731	527,866,231	99.98%	124,500	0.02%
<u>Ordinary Resolution 4</u> To re-elect Mr Desmond Woon Choon Leng as director.	526,803,631	526,800,031	100.00%	3,600	0.00%
<u>Ordinary Resolution 5</u> To re-elect Mr Bobby Chin Yoke Choong as director.	528,780,707	528,466,007	99.94%	314,700	0.06%
<u>Ordinary Resolution 6</u> To re-elect Mr Seow Choke Meng as director.	528,764,807	528,742,807	100.00%	22,000	0.00%
<u>Ordinary Resolution 7</u> To re-elect Ms Josephine Choo Poh Hua as director.	528,290,707	528,245,707	99.99%	45,000	0.01%
<u>Ordinary Resolution 8</u> To re-appoint KPMG LLP as auditor and to authorise the directors to fix their remuneration.	528,727,131	528,419,331	99.94%	307,800	0.06%

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
Special Business					
<u>Ordinary Resolution 9</u> To approve the authority to issue shares and make or grant instruments convertible into shares.	524,395,831	510,207,800	97.29%	14,188,031	2.71%
<u>Ordinary Resolution 10</u> To approve the renewal of the Share Buyback Mandate.	528,683,631	514,555,024	97.33%	14,128,607	2.67%

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

Resolution Number and Details	Name	Total Number of Shares
<u>Ordinary Resolution 3</u> To approve directors' fees of S\$375,000 for the financial year ended 31 December 2017. (2016: S\$375,000)	BOBBY CHIN YOKE CHOONG	131,000
	JEFFERY CHAN CHEOW TONG	370,000
<u>Ordinary Resolution 4</u> To re-elect Mr Desmond Woon Choon Leng as director.	DESMOND WOON CHOON LENG	2,100,000
<u>Ordinary Resolution 5</u> To re-elect Mr Bobby Chin Yoke Choong as director.	BOBBY CHIN YOKE CHOONG	131,000

- (c) Name of firm and/or person appointed as scrutineer**

TMF Singapore H Pte. Ltd. was appointed the scrutineer for the AGM.

APPOINTMENT OR RE-APPOINTMENT OF DIRECTOR TO THE AUDIT & RISK COMMITTEE

- (a) Mr Bobby Chin Yoke Choong who was re-elected as a director of the Company at the AGM will remain the chairman of the Audit & Risk Committee and a member of the Nominating Committee.
- (b) Ms Josephine Choo Poh Hua who was re-elected as a director of the Company at the AGM will remain a member of the Audit & Risk Committee and a member of the Remuneration Committee.

The board of directors of the Company (the “**Board**”) considers both Mr Bobby Chin Yoke Choong and Ms Josephine Choo Poh Hua as independent for the purpose of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

Tan Sock Kiang
Company Secretary
26 April 2018