



**For Immediate Release**

**PRESS RELEASE**

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**CHANGES TO KEY MANAGEMENT APPOINTMENTS**

- **Promotion of Mr Nicholas Chua as Deputy Chief Executive Officer**
- **Appointment of Mr Ong Chong Hua as Chief Operating Officer in addition to his current role as Executive Director**

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**SINGAPORE, 19 September 2018** – Ho Bee Land Limited announced today the following changes to its key management personnel appointments which will take effect from 1 October 2018:

- (1) Promotion of Mr Nicholas Chua as Deputy Chief Executive Officer.
- (2) Appointment of Mr Ong Chong Hua as Chief Operating Officer in addition to his current role as Executive Director.

Mr Nicholas Chua is currently the Group Director (Business Development). He joined the Group in 2002 and held several senior management positions in the Group. He has been involved in developing the Group's businesses, particularly in Australia, China and most recently spearheaded the Group's investments into Europe. In his new role as Deputy Chief Executive Officer, he will assist the Chief Executive Officer in implementing the Group's strategies and policies, and in the overall management of the Group's business. The appointment is part of the leadership development plan and succession planning of Ho Bee Land.

Mr Ong Chong Hua has been an Executive Director of Ho Bee Land since he joined the Group in 1995. He has been working closely with the Group Chairman/Chief Executive Officer in charting the Group's investment, development and marketing strategies. In addition to his current role as Executive Director, Mr Ong will assume the additional role as Chief Operating Officer responsible for all operational aspects of the Group's business. The Group will continue to benefit from his expertise, wealth of knowledge and experience.

**Mr Chua Tian Poh, Chairman and Chief Executive Officer of Ho Bee Land said,** "Both Nicholas and Chong Hua have cultivated a very good and effective working relationship over the years. In their new roles, I am confident that the Management working with the Board will be able to position the Group for further growth and success."

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## **About Ho Bee Land Limited**

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**Ho Bee Land Limited** was listed on the Mainboard of the Singapore Exchange in 1999. Headquartered in Singapore, Ho Bee also has property investments and developments in Australia, China and United Kingdom. The real estate development and investment company has a portfolio that covers many quality residential, commercial and high-tech industrial projects since its establishment in 1987.

In Singapore, apart from being the leading developer of luxury homes in the exclusive residential enclave of Sentosa Cove, its portfolio of investment properties includes the commercial landmark in the one-north precinct, The Metropolis. Other buildings in its portfolio of investment properties include 1 St Martin's Le Grand, 60 St Martin's Lane, 39 Victoria Street, 110 Park Street, Apollo & Lunar House, 67 Lombard Street and Ropemaker Place in London.

More information about the company can be found on the company's website at [www.hobee.com](http://www.hobee.com).

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