



Ho Bee Land Limited

(Co. Reg. No.: 198702381M)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY IN THE UNITED KINGDOM

Ho Bee Land Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the establishment of a wholly-owned subsidiary in the United Kingdom:

Name of entity: Ho Bee Land (UK) Ltd

Registered capital: £50,000.00 comprising 50,000 ordinary shares

Shareholding: 100% held by Ho Bee Land Limited

The above entity is established for the purpose of the Group’s ongoing business development.

The establishment of the above subsidiary is not expected to have a material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 31 December 2024.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their shareholdings in the Company (if any).

By Order of the Board

Li Xiangrun

Head of Finance & Company Secretary

31 January 2024